

Notification of Tenant Fees Payable

Before the tenancy has started:

<p>Holding Fee</p> <p><i>The holding fee is payable in order for us to take the property off the market, subject to satisfactory references. The holding fee will be deducted from the total balance payable on your move-in day.</i></p> <p><i>Please note that the holding fee will be forfeited should the applicants not provide all requested information within 2 working days of the reservation; withdraw their application for the property; provide false, misleading or inaccurate information; fail the 'Right to Rent' checks; or fail the credit checks.</i></p>	<p>1 week's rent, calculated as "monthly rental value" x 12 / 52</p>
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During the tenancy:

<p>Interest Payable on Late Rent Payments</p> <p><i>Should the tenant fail to pay the rent on the due date, after fourteen days of the rent becoming due the tenant will incur interest at the rate of 3% above the base rate of the Bank of England calculated on a day to day basis from the date of the sum becoming payable to the date of payment.</i></p>	<p>Interest at the rate of 3% above the base rate of the Bank of England</p>
<p>Costs of lost/damaged keys or security devices</p> <p><i>The tenant is responsible for looking after the keys and security devices for the property throughout the tenancy. If the Tenant fails to do so, the Tenant will be responsible for covering the costs of replacement of lost or damaged keys or security devices.</i></p>	<p>Reasonable costs for securing the replacement key/security device</p>
<p>Tenancy Agreement Amendment Fee</p> <p><i>In the event that any details on the Tenancy Agreement need to be altered on the Tenant's request after the Agreement has been entered into, either due to a change in personal circumstance or for any other reason.</i></p>	<p>£50.00 incl. VAT</p>